



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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मुख्य महाप्रबंधक
Chief General Manager

DCBR.CO.AID.No.D-07 /12.22.141/2017-18

August 28, 2017

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Maratha Sahakari Bank Ltd., Mumbai – Extension of Period

The Reserve Bank of India issued Directions to Maratha Sahakari Bank Ltd., Mumbai under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DCBS.CO.BSD-I/D-4/12.22.141/2016-17 dated August 31, 2016, as modified from time to time which were last extended vide Directive DCBR.CO.AID.NO./D-32/12.22.141/2016-17 dated February 23, 2017 upto August 31, 2017.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DCBS.CO.BSD-I/D-4/12.22.141/2016-17 dated August 31, 2016, issued to Maratha Sahakari Bank Ltd., Mumbai and as modified from time to time, last being vide DCBR.CO.AID.No./D-32/12.22.141/2016-17 dated February 23, 2017. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DCBS.CO.BSD-I/D-4/12.22.141/2016-17 dated August 31, 2016 issued to Maratha Sahakari Bank Ltd., Mumbai, as modified from time to time, the validity of which was extended upto August 31, 2017, shall continue to apply to the bank for a further period of six months from September 01, 2017 to February 28, 2018 subject to review.

3. Other terms and conditions of the Directive under reference as modified from time-to-time shall remain unchanged.

(Neeraj Nigam)
Chief General Manager

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