







**MARATHA SAHAKARI BANK LTD.**

**SCHEDULES TO BALANCE SHEET AS ON 31.03.2017**

**SCHEDULE NO. 1 - FIXED ASSETS**

Description	Dep. Rate	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		Original Cost as on 01/04/16	Addition due to Revaluation of Bank's Premises	Additions during the year	Deletions during the year	Original Cost as on 31/03/17	Accumulated Depreciation upto 31/03/16	For the Current Year	On Deletions	Accumulated Depreciation upto 31/03/17	W.D.V. as at 31/03/17	W.D.V. as at 31/03/16
LAND & BUILDING	5%	13,19,59,654.00	10,22,01,868.28	1,570.00	-	23,41,63,092.28	4,51,67,176.28	48,58,320.00	-	5,00,25,496.28	18,41,37,596.00	8,67,92,477.72
FURNITURE & FIXTURE	10%	1,49,77,453.00	-	4,46,452.11	3,34,767.00	1,50,89,138.11	1,08,18,275.38	4,57,532.00	3,04,257.00	1,09,71,550.38	41,17,587.73	41,59,177.62
CIVIL WORK	30%	8,00,010.00	-	2,21,226.40	-	10,21,236.40	6,85,723.00	1,00,654.00	-	7,86,377.00	2,34,859.40	1,14,287.00
ELECTRICAL INSTALLATION	10%	37,99,907.59	-	2,08,445.01	2,45,021.00	37,63,331.60	28,25,179.89	1,15,880.00	2,20,575.00	27,20,484.89	10,42,846.71	9,74,727.70
OFFICE EQUIPMENT	15%	67,51,390.47	-	77,813.00	4,93,110.00	63,36,093.47	54,79,343.91	1,88,691.00	4,37,614.00	52,30,420.91	11,05,672.56	12,72,046.56
DEAD STOCK	10%	19,24,799.35	-	-	51,400.00	18,73,399.35	12,80,714.32	63,995.00	47,250.00	12,97,459.32	5,75,940.03	6,44,085.03
COMPUTER HARDWARE & SOFTWARE	33.33%	2,00,73,176.74	-	6,14,813.00	10,28,379.00	1,96,59,610.74	1,96,31,025.60	5,43,898.00	10,28,349.00	1,91,46,574.60	5,13,036.14	4,42,151.14
VEHICLE	15%	4,27,384.00	-	-	-	4,27,384.00	3,35,819.00	13,735.00	-	3,49,554.00	77,830.00	91,565.00
<b>TOTAL</b>		<b>18,07,13,775.15</b>	<b>10,22,01,868.28</b>	<b>15,70,319.52</b>	<b>21,52,677.00</b>	<b>28,23,33,285.95</b>	<b>8,62,23,257.38</b>	<b>63,42,705.00</b>	<b>20,38,045.00</b>	<b>9,05,27,917.38</b>	<b>19,18,05,368.57</b>	<b>9,44,90,517.77</b>

**Note-1 : Depreciation of Rs. 48,58,320/- on Land & Bldg. includes Depreciation of Rs. 6,55,208/- which is debited to P&L A/c and Depreciation of Rs. 42,03,112/- on Revalued Portion of Assets which is debited to Revaluation Reserve A/c**

**MARATHA SAHAKARI BANK LTD.****SCHEDULES TO BALANCE SHEET AS ON 31.03.2017****SCHEDULE NO. 2 - OTHER ASSETS & RECEIVABLES**

SN	Particulars	Amt. Rs.	
		2015-16	2016-17
1	DEPOSIT WITH MTNL	4,421.00	4,421.00
2	DEPOSIT WITH B.E.S.T. / B.S.E.S. / M.S.E.B.	2,34,076.00	2,32,526.00
3	DEPOSIT WITH B.M.C. WATER	6,200.00	6,200.00
4	DEPOSIT WITH MAH. HSG. & REP. BOARD	3,202.00	3,202.00
5	DEPOSIT FOR PREMISES (BR-AND/VP/GO)	9,75,000.00	9,75,000.00
6	CLEARING DIFFERENCE RECEIVABLE	27,84,502.15	28,00,585.36
7	REL.INFRA. LTD.- COMMISSION RECEIVABLE	1,75,201.00	1,05,187.00
8	STAFF FESTIVAL ADVANCE	2,81,800.00	6,400.00
9	SPECIAL ADHESIVE & REVENUE STAMPS	22,520.00	18,512.00
10	PRE-PAID EXPENSES	2,24,472.00	2,22,399.00
11	L.I.C. GROUP GRATUITY PREMIUM PAID IN ADVANCE	24,66,035.00	86,388.00
12	TDS RECEIVABLE	7,54,437.00	5,78,034.00
13	ELECTION DEPOSIT	13,01,841.00	13,01,841.00
14	ADVANCE FOR EXPENSES	1,52,933.00	2,18,233.00
15	BRANCH BALANCE DIFFERENCE	4,01,601.40	4,01,601.40
16	COMMISSION RECEIVABLE FOR SPL AD STAMP	1,770.00	1,455.00
17	OTHER ASSETS & RECEIVABLES	63,980.00	63,980.00
18	SUSPENSE RECEIVABLE	2,51,360.00	2,81,973.00
19	SUNDRY DEBTORS	6,000.00	6,000.00
20	ADVANCE INCOME TAX	25,00,000.00	-
21	IT REFUND RECEIVABLE	50,21,720.00	50,21,720.00
22	DEPOSIT WITH VICHARE COURIER	360.00	360.00
23	INSURANCE COMMISSION RECEIVABLE	90,220.00	12,705.00
24	ICICI LOMBARD CASH DEPOSITORY A/C	50.00	50.00
25	RECOVERY CHARGES RECEIVABLE	-	1,86,667.00
26	DEAF RECEIVABLE ACCOUNT	3,83,586.86	4,54,221.86
	<b>TOTAL</b>	<b>1,81,07,288.41</b>	<b>1,29,89,661.62</b>

**MARATHA SAHAKARI BANK LTD.**

**SCHEDULES TO BALANCE SHEET AS ON 31.03.2017**

**SCHEDULE NO. 3 - OUTSTANDING LIABILITIES**

SN	Particulars	Amt. Rs.	
		2015-16	2016-17
1	ELECTRICITY, TELEPHONE & WATER CHARGES	1,85,700.00	1,46,006.00
2	CLEARING DIFFERENCE PAYABLE	6,06,333.02	6,06,844.02
3	PAYSLIP ISSUED / DEMAND DRAFT	1,39,61,170.97	35,87,757.29
4	AUDIT FEE PAYABLE	8,06,713.00	9,26,515.00
5	STAFF L.T.A. PAYABLE	71,500.00	-
6	STAFF LEAVE ENCASHMENT PAYABLE	1,06,04,996.00	90,32,355.00
7	STAFF INCOME TAX PAYABLE	1,41,871.00	1,49,810.00
8	STAFF PROVIDENT FUND PAYABLE	-	6,59,094.00
9	STAFF PROFESSIONAL TAX PAYABLE	-	16,800.00
10	STAFF LIC PAYABLE	-	1,21,404.00
11	STAFF UF PAYABLE	-	2,730.00
12	STAFF SUSPENSE PAYABLE	3,06,412.00	1,53,563.00
13	LOAN SUSPENCE PAYABLE	78,60,252.71	69,84,281.47
14	FD SUSPENSE PAYABLE	8,56,011.00	3,41,011.00
15	SUNDRY CREDITORS	4,58,916.00	4,41,990.00
16	EXPENSES PAYABLE	3,73,810.00	7,59,433.00
17	TDS PAYABLE	12,81,776.00	7,61,165.00
18	SERVICE TAX PAYABLE	92,424.00	16,200.00
19	SECURITY (GUNMAN) CHARGES PAYABLE	98,928.00	86,940.00
20	SUSPENSE PAYABLE	32,064.00	1,44,072.00
21	REFUNDABLE DEPOSIT-SARASWATI SADAN	50,000.00	50,000.00
22	CONTINGENCY FUND	8,59,385.74	5,32,451.28
23	PROVISION FOR IMPAIRED ASSETS	35,05,000.00	35,05,000.00
24	SURCHARGE PAYABLE	-	14,635.00
25	COMMISSION PAYABLE	1,584.00	115.00
26	SECURITY DEPOSIT OF PIGMY AGENT	8,568.00	15,006.00
27	LOAN LOG-IN PROCESSING FEES PAYABLE	12,750.00	1,500.00
28	RECOVERY OF BAD DEBTS W.OFF	-	31,000.00
	<b>TOTAL</b>	<b>4,21,76,165.44</b>	<b>2,90,87,678.06</b>



## **INDEPENDENT AUDITOR'S REPORT**

(As required under section 31 of Banking Regulation Act, 1949 as applicable to Co-Operative societies and under Section 81(1)(a) of The Maharashtra Co-operative Societies Act, 1960 read with Rule 69 of The Maharashtra Co-operative Societies Rules, 1961)

To,  
The Members,  
Maratha Sahakari Bank Ltd.  
Mumbai -400069

### ***Report on Financial Statements***

1. We have audited the accompanying Financial Statements of “**MARATHA SAHAKARI BANK LIMITED**”, Mumbai which comprise the Balance Sheet as at 31st March 2017, the Profit and Loss Account and Cash Flow for the year ended on that date and other explanatory information.

### ***Management's Responsibility for the Financial Statements:***

2. Management of the Bank is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance of the Bank in accordance with the Banking Regulation Act,1949 , Banking Laws (Applicable to Co-operative Societies) Act 1965 and MCS Act 1960 and MCS Rules 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility:***

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected



depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant

5. to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.
7. In our opinion, and to the best of our information and according to the explanation given to us, read with the Notes to the accounts, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2017;
  - (b) In the case of Profit and Loss Account, of the Loss for the year ended on that date; and
  - (c) In case of cash flow statement, of the cash flow for the year ended on that date.

#### ***Report on Other Legal and Regulatory Requirements***

8. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 31 of the Banking Regulation Act, 1949 ( as applicable to Co operative societies);
9. Subject to the limitations of the audit as indicated in Paragraphs 3 to 5 above, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
  - b. The transactions of the bank which have come to our notice have been within the powers of the Bank.
  - c. The returns received from the branch offices of the bank have been found adequate for the purpose of the Audit.

10. We further report that:

- d. the Balance Sheet, Profit and Loss account and Cash Flow statement dealt with by this report are in agreement with the books of account and returns;
- e. in our opinion, proper books of accounts as required by The Maharashtra State Co operative Societies Act, 1960 , MCS Rules, 1961 and as required by the Byelaws have been kept by the bank so far as appears from our examination of those books.

**FOR SANJAY RANE & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn No. 121089W**

S/d-  
**CA SHYAM R. KOTASTHANE  
(PARTNER)  
M. No. 100457**

**Date: 21<sup>st</sup> July, 2017  
Place: Mumbai**